

### **Relationship Summary for Glen Eagle Advisors, LLC**

Glen Eagle Advisors, LLC (“GEA” or the “Firm”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ. It is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **What investment services and advice can you provide me?**

GEA is an investment adviser providing investment management services to individuals, pension and profit-sharing plans, trusts, estates, charitable organizations, corporations and business entities. These services include, but are not limited to, discretionary/non-discretionary investment advisory and portfolio management services to separately managed accounts.

The Firm provides investment advice on an extensive array of investment products and services, including traditional brokerage products, private client services, wealth management services and corporate services.

GEA offers its clients a variety of programs with which to establish an investment advisory relationship with the Firm. The Firm offers a wrap fee program and non-wrap fee advisory programs.

**Wrap Fee Program.** GEA offers a wrap fee program, Glen Eagle Gold that features asset management services for an asset-based fee. The wrap fee program includes asset management services provided by the client’s adviser, securities transactions costs (ticket charges, transaction service fees), and quarterly performance reports.

**Non-Wrap Fee Advisory programs.** GEA currently offers non-wrap fee advisory programs listed below. Non-wrap fee advisory programs do not include some of the components of the wrap fee program, but still provide advisory services for an annual fee based on the assets in the account.

Glen Eagle Silver Program provides the client investment management services of the investment adviser for a fee based on the level of client assets in the managed account(s). In addition to the basic management services, the Program offers continuous investment monitoring and quarterly performance reporting.

Glen Eagle Advisory Management Program also provides the client investment management services of the investment adviser for a fee based on the level of client assets in the managed account(s), but this program does not include coverage for security transaction costs, nor will there be a performance report generated.

All products and services are discussed with each client in detail prior to account opening. Ultimately it is the decision of the client which product and services best meet their financial objectives and goals, as well as whether the relationship will be discretionary or non-discretionary.

### **What Fees will I Pay?**

Fee arrangements vary by client and/or product and are based on several different factors.

Pursuant to investment advisory contract signed by each client, the client will pay quarterly fees based on the amount of assets to be managed by the adviser as of the opening of business on the first day of each contract quarter. At account inception, fees are billed from the date the account is opened through the end

of that calendar quarter in advance. Thereafter, fees are billed in advance for the next calendar quarter based on the value of the assets at the end of the prior calendar quarter.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When a GEA representative acts as your investment adviser***, they have to act in your best interest and not put their or GEA's interests ahead of yours. At the same time, the way GEA makes money creates some conflicts of interest. You should understand and ask GEA about these conflicts because they can affect the investment advice GEA provides you.

GEA is affiliated with Glen Eagle Wealth, LLC ("GEW"), a registered broker-dealer. This affiliation may create conflicts of interest. You should understand and ask us about these conflicts because they can impact the services we provide.

Registered personnel of GEA, including senior management, compliance, back-office operations and brokers, may also engage in the activities on behalf of GEW and such work may be provided at the expense of GEA clients. In addition, registered personnel of GEA may recommend services offered by GEW which may result in additional fees that could directly or indirectly benefit the recommending registered person. Clients of GEA have the option to become clients of GEW and vice versa. Available investment products and vehicles offered by both firms will be discussed with each client on an individual basis and recommendations will be made strictly with the client's personal and financial goals in mind.

**How do your financial professionals make money?**

Each of our advisors may receive, a salary and other regular annual compensation, an annual bonus, as determined by senior management or a percentage of fees earned in accounts they service, which could incentivize such advisor to value the accumulation of assets over the performance of the accounts.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research GEA and your registered representative.

***Please see GEA's [ADV](#) and/or contact your representative or GEA's Chief Compliance Officer at 609-631-8231 for additional information or to request up-to-date information about GEA. In addition, you may find additional information about our investment advisory services and request a copy of this relationship summary at [info@gleneagleadv.com](mailto:info@gleneagleadv.com).***

## Conversation Starters

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| <i>Questions to ask your financial adviser to start a conversation</i> | <i>Given my financial situation, should I choose an investment advisory service? Why or why not?<br/>How will you choose investments to recommend to me?<br/>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i> |
| <i>Questions to ask us to start a conversation</i>                     | <i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i>  |
| <i>Questions to ask us to start a conversation</i>                     | <i>How might your conflicts of interest affect me, and how will you address them?</i>  |
| <i>Questions to ask us to start a conversation</i>                     | <i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i>  |
| <i>Questions to ask us to start a conversation</i>                     | <i>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i>   |